

# Tax Incentives and Penalties

## VILLAGE OF VISCOUNT BYLAW NO. 2008-11

### A BYLAW TO ESTABLISH PROPERTY TAX INCENTIVES AND PENALTIES

The Council of the Village of Viscount in the Province of Saskatchewan enacts as follows:

1. Due Date  
Property and other taxes imposed by the Village of Viscount are deemed to be imposed on the first day of January in each year and shall be due on December 31<sup>st</sup>.
2. Penalty on Arrears of Taxes
  - a) Taxes which remain unpaid after the 31<sup>st</sup> day of December of the year in which they are levied shall be subject to a penalty.
  - b) The method of calculating the penalty shall be:
    - a simple rate of 12%, added on January 1<sup>st</sup> applied to:
    - the total taxes that remain unpaid as at January 1 of the year in which the penalty is being applied.
  - c) The penalty charges are to be added to and shall form part of the tax roll.
3. Incentive Program – Prompt Payment
  - a) Discounts shall be allowed from the time the notice of the levy is sent until November 30, to encourage prompt payment of:
    - i) the current year's taxes on property;
    - ii) special taxes;
    - iii) local improvement special assessments.
  - b) Payments of current taxes received:
    - i) from the time the notice of the levy is sent until the end of July shall be eligible for a discount of 5% of the amount paid;
    - ii) during the month of August shall be eligible for a discount of 4% of the amount paid;
    - iii) during the month of September shall be eligible for a discount of 3% of the amount paid;
    - iv) during the month of October shall be eligible for a discount of 2% of the amount paid; and
    - v) during the month of November shall be eligible for a discount of 1% of the amount paid.
4. Repeal Previous Incentive and/or Penalty Programs  
Bylaws #110 is hereby repealed.
5. Coming Into Force  
This bylaw shall come into force on June 18, 2008.



Moe Dreyer Mayor  
Valerie Schlosser Administrator

Sections 272, 279 and 280 of *The Municipalities Act*

Read a third time and adopted  
this 18<sup>th</sup> day of June, 2008.

Valerie Schlosser  
Administrator